

NY Rising Housing Program

Understanding Your Estimate

Revised September 21, 2017

NY Rising Housing Program (applies to all Programs)

The NY Rising Housing Recovery Program (the Program) provides an independent estimate of the cost of repairing/rebuilding your storm-damaged property. For work already completed, the Program provides an Allowable Activity (AA) estimate. For work yet to be done, the Program provides an Estimated Cost of Repair (ECR) estimate. In order to retain your full award, you must perform all of the scope outlined in your ECR estimate. Some Applicants will receive both estimates, if some work has been completed but there is still additional work necessary to complete the recovery project. The estimates are used as a guideline to help you understand the extent of damage to your property, where you are in the recovery process, and what is still needed, within the guidelines of the Program, to complete repairs or reconstruction. See "Sample AA" and "Sample ECR" documents available at http://www.stormrecovery.ny.gov/housing-forms-and-resources

- The AA estimate shows repairs completed prior to the property inspection by a NY Rising Housing Recovery Program Assessor.
- The ECR estimate shows repairs which are allowed in the Program.
- The AA and ECR are divided into several sections:
 - o The Cover Page
 - o Overview
 - o Line Item Detail
 - o Summary Page
 - Photograph/Sketch

Please take the time to read through the explanation of each section of the estimate.

The **Cover Page** contains identifying information to ensure the correct estimate is provided. Verify this information and contact your Customer Representative immediately if anything is incorrect.

The **Overview** provides a narrative summary of the Program Assessor's observations during the property inspection. The description provided is only a summary and not intended to be comprehensive of every aspect of the inspection.

The **Line Item Detail** is a room by room description of the items and activities allowed for consideration under the Program and includes the specific activity performed within a specific section of the room.



ANDREW M. CUOMO Governor

The **Summary Page** provides the total dollar amount value of property restoration performed prior to the inspection (for the AA) and the total dollar amount value of necessary repairs based on the dollar value of the separate line items within the estimate (for the ECR).

The **Photographs** document the property's interior and exterior condition at the time of the assessment. The photographs within the estimate should be viewed to ensure the correct property is evaluated and provides both the applicant and the Program with documentation of which phase of restoration the property is undergoing at the time of inspection. These photographs will include both restored and unrestored areas of the property.